

Contact: Stephanie Gifford
Office: 515-223-4500



**Mark Rupprecht Named President of R&R Realty Group
Steve Gaer is named to the Board of Directors**

(West Des Moines, IOWA—October 6, 2007) R&R Realty Group announced today changes in leadership: Steve Gaer has been promoted to Chief Operating Officer and Mark Rupprecht to President of R&R Realty Group, effective immediately. Mark succeeds Daniel Rupprecht, who founded R&R in 1985. Dan will remain Chairman of the Board of Directors.

“The time has come for me to formally pass operating control of the company to the next generation,” said Dan Rupprecht. “Mark has been working alongside me for a long time and I am confident that he will lead this company with great success.”

R&R Realty has remained a family owned company since its inception—with many members of the family involved in the company’s operations—and plans to for generations to come. Mark has been with the company for over 20 years. “R&R has had tremendous success every since the company started,” said Mark Rupprecht. “Going forward, we will face new challenges and opportunities, and I am honored and excited to travel this path with an incredible team supporting our company’s vision.”

Gaer has worked with R&R for nearly four years. As COO of R&R, Gaer will also have seat on the Board of Directors. This will be the first time a non family employee has held a position on the Board. "Steve has been instrumental to our success. I believe having a non family member in a leadership position provides a crucial perspective," said Dan Rupprecht. "One of the things I am most proud of is that I will leave this company in capable hands. We have a top notch team of truly dedicated and hard working people."

Dan Rupprecht will divide his time between his homes in Des Moines, Iowa, and Phoenix, Arizona. He will remain active on the R&R Board and in the management transition. He added, "Des Moines has been my home for over 40 years. I am committed to continuing to support this community both through R&R and personally."

R&R Realty Group is the area's premier full-service real estate company with development, brokerage, construction, property management, technology services, capital management and acquisitions. Founded in 1985, R&R is one of the largest commercial real estate companies in Iowa with nearly 5 million square feet under management. The company remains family owned.

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