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R&R Realty Breaks Ground on New Warehouse in Urbandale, Iowa

August 1, 2007 (URBANDALE, Iowa) ---R&R Realty Group (R&R) recently announced the development of a new 118,000 square foot speculative warehouse building along 121st Street in Urbandale.

“We have continued to see a strong demand for warehouse space in the Des Moines area over this past year,” says Mark Rupprecht, President of Realty Marketing Group, listing agent for Meredith Business Park. “This has prompted us to listen to the market and respond to the growing needs of businesses for warehouse space.”

The building will be the fourth of five warehouse buildings planned for Meredith Business Park. This new facility will bring the total square footage of the park to over 650,000 square feet of industrial space. The new facility will be complete with free parking and designed for speed loading and storage with docks and drive-in entries. The warehouse will feature 24 foot ceilings, be efficiently divisible into 10,000 square foot bays and have attractive front glass entries with windows along the front of the building. Located at the crossroads of I-80/I-35, this new building offers excellent access to the interstate system.

Constructions Services, Inc. will be the construction manager for the project. Construction is scheduled to be completed by the end of this year.

For more information on the Meredith Business Park Warehouse IV building, please call the listing agent, Realty Marketing Group, at 515-223-4500 or visit www.rrrealty.com.

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About R&R Realty Group

R&R Realty Group is a full service real estate company with expertise in development, brokerage, construction management, property management, information technology services and real estate investments and is among the largest commercial real estate companies in Iowa with nearly 5 million square feet under management. R&R was formed in 1985 by Daniel Rupprecht and remains family-owned.