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R & R Realty to Build New Office Facility for Marsh in Urbandale
Premier Commercial Real Estate Developer Expands Growth Platform

(WEST DES MOINES, Iowa – September 18, 2006) – R & R Realty Group is pleased to announce that Marsh, the world’s leading risk and insurance services firm, has chosen Paragon Office Park in Urbandale as the location for a new 215,000-square-foot office building for its employees. R&R Realty’s agreement with Marsh to build the office facility solidifies Paragon Office Park as the new preferred site for Class A office development in Urbandale.

“Marsh’s selection of Paragon Office Park signals expanded growth for Urbandale,” said Mark Rupprecht, President of Realty Marketing Group, a subsidiary of R&R Realty Group. “The new Marsh building, combined with another major office facility at the park, creates a corporate office destination which is excellent for employees and the community.”

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“This agreement demonstrates our firm’s commitment to our colleagues and to this location as a center of excellence for Marsh,” said Tom Guessford, a Managing Director of Marsh. “We look forward to this new era for our colleagues and our firm. The new facility gives us room for growth over the next 10 years as our local team expands its support of other Marsh business units around the globe.”

The City of Urbandale is pleased to welcome Marsh as part of the community. “We have invested quite a bit of infrastructure into the area and now with the Marsh announcement, it is really paying off,” said Urbandale Mayor Bob Andeweg. “R & R’s development of Paragon Office Park is exceeding our expectations.”

“In working with Marsh to select a site, the location and office park amenities for their employees were important,” said Steve Gaer, Executive Vice President, R&R Realty Group. “Today, development is no longer just about bricks and mortar; it’s about the entire employee experience, and that’s what we deliver at R&R.”

The Paragon Office Park is easily accessible, located at 123rd Street and Meredith Drive. The 280-acre complex will have a four-acre lake at the entrance and includes planned bike trails and walking paths. In addition to the upscale office buildings at the complex, there are plans for retail and flex development so employees will be able to bank, shop and dine without leaving the park.

Construction on the Marsh building is slated to begin later this month with occupancy scheduled for spring 2008. The building will accommodate Marsh’s current local employee base of approximately 1,100 colleagues. The building will have space for an additional 300 individuals. Marsh currently leases office space in West Des Moines. Marsh has 26,000 employees globally and annual revenues approaching \$5 billion.

R&R Realty Group is the area's premier full-service real estate company with development, brokerage, construction, property management, technology services, capital management and acquisitions. R&R was founded in 1985 by Daniel Rupprecht and is one of the largest commercial real estate companies in Iowa with nearly 5 million square feet under management. The company remains family owned.