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### **R&R Realty Purchases Over 45 Acres in Urbandale**

(WEST DES MOINES, Iowa – September 20, 2006) – R & R Realty Group recently purchased approximately 45 acres of land from the Best Family, located west of the intersection of 86<sup>th</sup> Street and Plum Drive in Urbandale.

“We are continually seeking land opportunities for our investors,” said Brett Bosworth, President of R&R Equity Partners, a subsidiary of R&R Realty Group. Bosworth stated, “This location has all the components necessary to be a successful office park development - strong interstate access, abundant employee services, proximity to quality labor and a supportive city government.

“It is exciting to see R&R Realty Group expand its development opportunities here in Urbandale. We look forward to working with them on their strategies and are supportive of quality long term development like they have done for so long”, said Bob Andeweg, Mayor of Urbandale.

Although there are no current plans for development, this acquisition is consistent with R&R Realty Group’s strategic objectives of providing our customers with alternative locations in the market. The purchase price for the land was \$5.35 million and closed on September 13, 2006.

R&R Equity Partners acquires and attracts capital for its investors.

R&R Realty Group is the area's premier full-service real estate company with development, brokerage, construction, property management, technology services, capital management and acquisitions. R&R was founded in 1985 by Daniel Rupprecht and is one of the largest commercial real estate companies in Iowa with nearly 5 million square feet under management. The company remains family owned.

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