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Contact: Judy Price
Vice President, Marketing
R&R Realty Group
1225 Jordan Creek Parkway
Suite 200
West Des Moines, 50266
(515)223-4500
(515)707-7922

FOR IMMEDIATE RELEASE:

R&R Realty Group Named City of Urbandale's "2004 Business of the Year"

March 3, 2005 (West Des Moines, Iowa)...R&R Realty Group (R&R) was awarded Urbandale's "2004 Business of the Year" at the annual Urbandale Chamber of Commerce dinner on February 3, 2005. Mark Rupprecht, President of Realty Marketing Group, a subsidiary of R&R, was in attendance to accept the award. "My father started this business twenty years ago. Aurora Business Park in Urbandale, Iowa was one of our first projects. On behalf of all R&R employees, we'd like to thank all of our customers and the city of Urbandale for this award."

Over the past twenty years, R&R has developed and manages several significant developments in the city of Urbandale, Iowa. Aurora Business Park is a flex 53-acre business park with 19 buildings totaling over 800,000 square feet. This development has grown into a major economic center for many local, regional and national companies.

Meredith Business Park is a 535,000 square foot industrial park, with the first warehouse constructed in 1997. The development has contributed to increased economic growth both in jobs and new business locations for companies with distribution, storage, office and warehouse needs.

Interstate Acres is another project located in Urbandale, Iowa that provides an additional 640,000 square feet of warehouse space.

All of these parks are home to over 150 Urbandale businesses, which employ over 5,000 employees, many of whom live in Urbandale. Aurora Business Park, Meredith Business Park and Interstate Acres Business Park projects total over 1.9 million square feet of business activity.

R&R Realty Group maintains a marketing and management office in Aurora Business Park and is committed to providing customer service to our clients for years to come.

A continued commitment to future growth of Urbandale is evident with the purchase of 216 acres of land north of Meredith Drive. With this development, R&R Realty is proving once again, their commitment to the growth of Urbandale. "Offering our customers alternatives in real estate and satisfying their needs is our number one goal," says Mark Rupprecht.